

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-10 IO-14 L-03 H-03 PRS-01

PA-04 USIA-15 SPC-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /176 W

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R 010903Z APR 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2354

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ADB

TREASURY FOR FINKEL PASS BRADFIELD

E.O. 11652: ADS, DECLAS 6/30/74

TAGS: EAID, EFIN

SUBJECT: AMENDMENT TO ADB RESOLUTION 67

1. AT BOARD OF DIRECTORS MEETING 28 MARCH, BOARD APPROVED DRAFT REPORT TO GOVERNORS (ADB DOC R20-74) ON ARRANGEMENTS TO FACILITATE ESTABLISHMENT OF ASIAN DEVELOPMENT FUND AND PROPOSED AMENDMENT TO BANK RESOLUTION 67 WITH FOLLOWING MODIFICATIONS.

A) PARA 4 OF DRAFT REPORT, LAST SENTENCE, TO READ AS FOLLOWS: "THE EXECUTIVE BRANCH OF THE USG IS ACTIVELY SEEKING AN APPROPRIATION OF THIS FURTHER US\$50 MILLION BEFORE THE END OF 1974, AND THE COMMITTEE OF CONFERENCE ON THE FISCAL 1974 FOREIGN AID APPROPRIATIONS BILL HAS STATED THAT IT HAS NO INTENTION OF DENYING SUCH A REQUEST." LANGUAGE ON CONFERENCE COMMITTEE

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REPORT INSERTED AT REQUEST OF ONE DONOR MEMBER COUNTRY.

B) IN SECOND PARA OF PREAMBLE TO AMENDMENT TO
RESOLUTION 67 DELETE "PROCEDURAL" IN SECOND LINE.

2. BANK HAS CABLED GOVERNORS RE ABOVE MODIFICATIONS TO
DOCUMENTS SENT MARCH 15. GOVERNORS REQUESTED TO VOTE ON
PROPOSED AMENDMENT BY 16 APRIL 1974. BANK REQUESTING
VOTE SEPARATELY ON PARAS 1 AND 2 OF PROPOSED AMENDMENT,
I.E., ON (A) ACCEPTANCE OF \$50 MILLION FROM U.S. AND (B)
TRIGGER LEVEL REDUCTION. ONE DONOR MEMBER COUNTRY, THE
UK, HAD PREVIOUSLY INDICATED SUPPORT FOR AMENDMENT TO
ACCEPT U.S. \$50 MILLION BUT HAD OPPOSED REDUCTION OF
TRIGGER LEVEL; HENCE RATIONALE FOR SEPARATE VOTES.
SULLIVAN

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Message Attributes

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30 JUN 2005

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TAGS: EAID, EFIN, ADB-1
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